



STATE OF CALIFORNIA

STATE BOARD OF EQUALIZATION

ASSESSMENT STANDARDS DIVISION
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Fourth District, Los Angeles

KATHLEEN CONNELL
Controller, Sacramento

BURTON W. OLIVER
Executive Director

No. 96/17

February 27, 1996

TO COUNTY ASSESSORS:

FINAL CCPI ANNOUNCED FOR 1996-97

Revenue and Taxation Code Section 51 provides that base-year values determined under Section 110.1 shall be compounded annually by an inflation factor. Section 51(a)(2) provides that for any assessment year commencing after January 1, 1985, the inflation factor shall be the percentage change from December of the prior fiscal year to December of the current fiscal year in the California Consumer Price Index (CCPI) for all items, as determined by the California Department of Industrial Relations, provided that the percentage increase for any assessment year shall not exceed 2 percent of the prior year's value.

Information from the Department of Industrial Relations shows that the CCPI increased from 152.5 in December 1994 to 154.2 in December 1995. This is a percentage increase of 1.1148. Under the rounding policy established by the Board, the current percentage increase of 1.1148 is rounded to 1.11 percent. Accordingly, you should prepare your 1996 assessment roll using an inflation factor of 1.0111.

Please call our Real Property Technical Services Unit at (916) 445-4982 if you have any questions.

Sincerely,

J. E. Speed
Acting Deputy Director
Property Taxes Department

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